

A pension that works as hard as your people.

#1

largest pension plan
in British Columbia

MPP is the largest pension plan in British Columbia. Well governed, professionally managed and built for the long term, MPP can help you offer a valuable benefit that supports recruitment, retention and employee well-being.

1,000+ employers

Join together with over
1,000 employers

494,000+ members

Nearly 1 in 10 people in British
Columbia is a plan member



Municipal
Pension Plan



A meaningful benefit. A lifetime of impact.

**\$94
billion**

\$94 billion in assets under management. Join a plan that's financially strong

**\$3.7
billion**

\$3.7 billion in the rate stabilization account helps keep contribution rates stable

**\$3.0
billion**

\$3.0 billion paid to retired members in 2025, ensuring a reliable source of retirement income for over 137,000 members

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I think it gives us a leg up on other employers. The value of the Municipal Pension Plan is just unmatched.

Renée Reid, school district payroll manager (retired)

Why employers choose MPP

■ MPP strengthens your workforce

A defined benefit pension is a meaningful recruitment and retention advantage. Employers that offer strong retirement benefits are better positioned to attract and keep talent in a competitive labour market, while also helping reduce financial stress and support employee health and well-being.¹

■ Stability for your budget and your team

MPP's scale and professional management help stabilize contribution rates and keep administrative and investment costs low, supporting long-term planning.

■ A pension partner you can rely on

Offering a meaningful retirement benefit doesn't mean navigating it alone. MPP provides employer education, implementation support, and ongoing service to help employers understand and meet their pension administration responsibilities.

1. HOOPP and Angus Reid Group, "2024 Canadian Employer Pension Survey," HOOPP, November 28, 2024, <https://hoopp.com/news-and-insights/research-and-analysis/2024-canadian-employer-pension-survey>.

Employers and employees work together to build an employee's future pension.



How it works

- MPP is a defined benefit pension plan, which means your employees receive a predictable, guaranteed lifetime income in retirement based on their salary and years of service.
- You and your employees both contribute to the plan, and contributions are pooled and professionally invested. Our solid investment returns fund approximately **\$7.50 of every \$10** paid to a member's future pension. Member and employer contributions fund the other \$2.50.
- Employers and members contribute a percentage of the member's salary to the pension plan. For general members, employers contribute **9.31%** and members contribute **8.61%**.

Eligibility and onboarding

Many public sector and publicly funded organizations in British Columbia are eligible to join MPP. You may be one of them.

Whether you're just exploring or ready to join, our team is here to help you understand eligibility, walk through enrolment requirements and answer your questions.

If you decide to move forward and apply, we'll continue to support you with startup support and access to employee education resources.

Want to learn more? Visit [Join the plan](#).

What MPP offers your employees

A pension promise

A defined benefit pension provides guaranteed lifetime retirement income, supported by shared contributions.

Holistic support

The pension is designed to grow over time with cost-of-living adjustments that, when provided, help keep pace with inflation. MPP also helps protect employees and their families with built-in benefits that support long-term well-being, including optional health and dental coverage in retirement as well as survivor and disability benefits.

A benefit that grows with their career

The plan is designed to support employees throughout their careers with a pension that can move with them across 1,000+ plan employers. For most members, retirement income is calculated based on their highest five years of earnings, turning career growth into lasting security.

Secure and stable plan management

With MPP, employees aren't left to navigate complex investment choices, track markets or worry about making their savings last. Professional investment management and strong governance ensure the plan is sustainable for the long term, so they can trust their pension will be there when they need it.

A secure tomorrow, earned today.

102.8% funded

a historically stable funding ratio means the plan will be there for employers and employees for generations to come

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trustees governing in the best financial interests of members

Ready to learn more?

- Visit our [Join the plan](#) page for resources and additional information.
- Connect with our team at jointheplan@mppbc.ca to set up a call and learn more about how MPP could fit into your organization.
- If you're ready to apply, visit our [How to apply](#) page and follow the steps.



[mpp-employer.pensionsbc.ca/
join-the-plan](https://mpp-employer.pensionsbc.ca/join-the-plan)

jointheplan@mppbc.ca

1-800-668-6335



**Municipal
Pension Plan**



The financial numbers in this document are as at December 31, 2025.

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